

## Appendix 2

### Bridport Harbour Budget Monitoring Report Summary for 2020/21

#### 1. Executive Summary

- 1.1 a. The Bridport Harbour Budget is predicted to return a year end overspend of £44,170 mainly due to income loss from the effect of COVID and additional Outer Harbour dredging costs
- b. The predicted year end position of the Harbour Reserve is £50,300, although we are expecting this to be reduced due to the final dredging cost not yet being received.

#### 2. Revenue Budget Expenditure: Overall £44,170 (A)

- 2.1 The main variances to budget predictions are as follows:

##### **Employees: £14,373 (F)**

The Bridport Harbour Master has been covering both Bridport and Lyme Regis Harbours. These costs are now being split between the two harbour budgets.

##### **Premises £2,713 (A)**

Additional property costs such as cleaning contract costs and an increase in Crown Estate rent

##### **Transport £3,049 (A)**

Additional Fuel costs as Bridport currently has the fuel cost for Lyme which will be transferred across.

##### **Supplies and Services £ 31,567 (A)**

Outer harbour dredging is no longer supported by the Environment Agency and this resulted in a significant increase in expenditure this year - £75k was allocated from DC Contingency funds but the latest forecast is £103k

#### 3. Revenue Budget Income: Overall £21,214 (A)

- 3.1 There is a forecast loss of income of £21,214 from the impact of COVID on fees & charges, although the income projection could be better or worse than currently forecast depending on the future impact of COVID and any future lockdowns.

## Reserve Movements: £25,300 (F)

- 4.1 £25,300 is budgeted to transfer to the inner harbour dredging reserve for 2020-21. With a balance brought forward from previous years, the reserve is predicted to be £50,300 at the end of the year.

2020/21 Bridport Harbour Budget Monitoring Report				
Harbours Committee October 2020				
	2020/21 Full Yr Budget	2020/21 Predicted	Variance	
	£	£	£	
<b>Summary of Revenue Budget:</b>				
<b>Expenditure:</b>				
Employees	123,231	108,858	14,373	(F)
Premises	9,772	12,485	(2,713)	(A)
Transport	3,856	6,905	(3,049)	(A)
Supplies and Services	115,742	147,309	(31,567)	(A)
Service Recharges (Non-controllable)	74,817	74,817	0	(F)
Third Party Payments (Contractors)	30,081	30,081	0	(F)
<b>Total Expenditure</b>	<b>357,499</b>	<b>380,455</b>	<b>(22,956)</b>	<b>(A)</b>
<b>Income:</b>				
Rents and Licences & Other Income Activities	(195,291)	(174,077)	(21,214)	(A)
<b>Total Income</b>	<b>(195,291)</b>	<b>(174,077)</b>	<b>(21,214)</b>	<b>(A)</b>
<b>Reserve Movements</b>				
To Reserves - Transfer for future Harbour Dredging	25,300	25,300	0	(F)
<b>Total Reserve Movements</b>	<b>25,300</b>	<b>25,300</b>	<b>0</b>	<b>(F)</b>
<b>Net Budget (surplus) / deficit</b>	<b>187,508</b>	<b>231,678</b>	<b>(44,170)</b>	<b>(A)</b>
<b>Harbour Reserves Summary</b>				
	<b>Harbour</b>	<b>Reserves</b>		
Balance b/f from 2019-20		25,000		
2020-21 Contribution to Inner Harbour Dredging		25,300		
<b>Total of Harbour Reserves</b>		<b>50,300</b>		